

### Debt Investments

<p><b>Freddie Mac KX-02</b> Subordinate Debt Purchase</p> <p>Investment Type <b>Subordinate Debt Purchase</b></p> <p>Original Tranche Size <b>\$82.97 million</b></p>	<p><b>Atlantic Heights</b> Multifamily</p> <p>Investment Type <b>Mezzanine Loan - Acquisition</b></p> <p>Property Size <b>310 units</b></p> <p>Investment Size <b>\$5.6 million</b></p>	<p><b>Central CT Portfolio</b> Multifamily</p> <p>Investment Type <b>Preferred Equity - Acquisition</b></p> <p>Property Size <b>4 Properties, 604 units</b></p> <p>Investment Size <b>\$7.2 million</b></p>
<p><b>Freddie Mac KF-17</b> Subordinate Debt Purchase</p> <p>Investment Type <b>Subordinate Debt Purchase</b></p> <p>Original Tranche Size <b>\$89.90 million</b></p>	<p><b>Atlanta Portfolio</b> Multifamily</p> <p>Investment Type <b>Preferred Equity - Acquisition</b></p> <p>Property Size <b>3 Properties, 974 units</b></p> <p>Investment Size <b>\$8.97 million</b></p>	<p><b>Washington Heights Portfolio</b> Multifamily/Retail</p> <p>Investment Type <b>Mezzanine Loan / Common Equity</b></p> <p>Property Size <b>9 Properties, 413 units / 48 Retail Spaces</b></p> <p>Investment Size <b>\$30 million</b></p>
<p><b>Bronx Multifamily Portfolio</b> Multifamily/Retail</p> <p>Investment Type <b>Preferred Equity / Common Equity</b></p> <p>Property Size <b>38 Properties, 935 units / 24 Retail spaces</b></p> <p>Investment Size <b>\$25 million</b></p>	<p><b>Solaire Apartments</b> Multifamily</p> <p>Investment Type <b>Mezzanine Loan - Acquisition</b></p> <p>Property Size <b>252 units</b></p> <p>Investment Size <b>\$6.5 million</b></p>	<p><b>Freddie Mac KF-13</b> Subordinate Debt Purchase</p> <p>Investment Type <b>Subordinate Debt Purchase</b></p> <p>Original Tranche Size <b>\$65.69 million</b></p>

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<p><b>Village Green</b> Multifamily/Retail</p> <p>Investment Type <b>Mezzanine Loan - Acquisition</b></p> <p>Property Size <b>1,172 units/93,330 SF</b></p> <p>Investment Size <b>\$12.25 million</b></p>	<p><b>Freddie Mac KF-10</b> Subordinate Debt Purchase</p> <p>Investment Type <b>Subordinate Debt Purchase</b></p> <p>Original Tranche Size <b>\$109.27 million</b></p>	<p><b>The Meadows</b> Office</p> <p>Investment Type <b>Mezzanine Loan - Acquisition</b></p> <p>Property Size <b>2 Properties, 602,978 SF</b></p> <p>Investment Size <b>\$12 million</b></p>
<p><b>Shorecrest</b> Multifamily</p> <p>Investment Type <b>Preferred Equity - Recapitalization</b></p> <p>Property Size <b>467 units</b></p> <p>Investment Size <b>\$26 million</b></p>	<p><b>Freddie Mac KF-08</b> Subordinate Debt Purchase</p> <p>Investment Type <b>Subordinate Debt Purchase</b></p> <p>Original Tranche Size <b>\$116.16 million</b></p>	<p><b>Park at Walnut Creek</b> Multifamily</p> <p>Investment Type <b>Preferred Equity - Acquisition</b></p> <p>Property Size <b>460 units</b></p> <p>Investment Size <b>\$5.3 million</b></p>
<p><b>Brooklyn Portfolio</b> Multifamily</p> <p>Investment Type <b>Mezzanine Loan - Acquisition</b></p> <p>Property Size <b>15 Properties, 1,434 units</b></p> <p>Investment Size <b>\$35 million</b></p>	<p><b>Townes at Heritage Hill</b> Multifamily</p> <p>Investment Type <b>Preferred Equity - Acquisition</b></p> <p>Property Size <b>469 units</b></p> <p>Investment Size <b>\$6 million</b></p>	<p><b>Sterling Town Center</b> Multifamily</p> <p>Investment Type <b>Mezzanine Loan - Acquisition</b></p> <p>Property Size <b>339 units</b></p> <p>Investment Size <b>\$5.25 million</b></p>

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<p><b>Town Point Center</b> Office</p> <p>Investment Type <b>Preferred Equity - Acquisition</b></p> <p>Property Size <b>131,484 SF</b></p> <p>Investment Size <b>\$2.54 million</b></p>	<p><b>Charter Court</b> Multifamily</p> <p>Investment Type <b>Mezzanine Loan - Acquisition</b></p> <p>Property Size <b>496 units</b></p> <p>Investment Size <b>\$8 million</b></p>	<p><b>Misty Ridge</b> Multifamily</p> <p>Investment Type <b>Preferred Equity - Acquisition</b></p> <p>Property Size <b>409 units</b></p> <p>Investment Size <b>\$3.5 million</b></p>
<p><b>Hamptons at Town Center</b> Multifamily</p> <p>Investment Type <b>Preferred Equity - Acquisition</b></p> <p>Property Size <b>768 units</b></p> <p>Investment Size <b>\$12.6 million</b></p>	<p><b>Bella Madera</b> Multifamily</p> <p>Investment Type <b>Mezzanine Loan - Acquisition</b></p> <p>Property Size <b>612 units</b></p> <p>Investment Size <b>\$7.75 million</b></p>	<p><b>New Jersey Portfolio</b> Multifamily</p> <p>Investment Type <b>Mezzanine Loan - Acquisition</b></p> <p>Property Size <b>15 Properties, 3,348 units</b></p> <p>Investment Size <b>\$12.5 million</b></p>
	<p><b>St. Louis Portfolio</b> Multifamily</p> <p>Investment Type <b>Preferred Equity - Acquisition</b></p> <p>Property Size <b>4 Properties, 1,447 units</b></p> <p>Investment Size <b>\$10 million</b></p>	